

ATTACHMENT A

FINANCIAL RESULTS SUMMARY

Council

	YTD			Variance Fav/(Unfav)	Full Year				
	Current Budget	Actual			Original Budget	Adjustment	Current Budget	Annual Forecast	Var
Operating Income	129,053	129,678	625		512,790	0	512,790	515,705	2,915
Salary Expense	52,144	52,181	(36)		209,366	(0)	209,366	210,807	(1,440)
Expenditure	44,358	39,337	5,022		198,424	0	198,424	196,373	2,051
Operating Expenditure	96,502	91,517	4,985		407,790	0	407,790	407,180	611
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	32,550	38,161	5,611		105,000	(0)	105,000	108,526	3,526
Add Additional Income:									
Interest Income	4,225	5,578	1,353		15,200	(0)	15,200	19,300	4,100
Capital Grants and Contribution	13,487	16,115	2,628		59,359	0	59,359	61,772	2,413
Less Additional Expenses:									
Depreciation	28,802	29,094	(291)		102,803	(0)	102,802	102,803	(0)
Capital Project Related Costs	1,920	395	1,525		4,600	0	4,600	4,600	0
Light Rail Contribution to NSW Government	0	0	0		48,600	0	48,600	48,600	0
Gain (Loss) on Investment Funds	0	(494)	(494)		0	0	0	0	0
Gain (Loss) on Sale of Assets	0	71	71		0	0	0	0	0
Gain (Loss) on Properties	0	0	0		0	0	0	0	0
Net Operating Surplus/(Deficit)	19,539	29,941	10,402		23,557	(0)	23,556	33,595	10,039
Capital Works	51,491	40,324	11,167		287,823	2,101	289,923	267,248	22,675
Capital Works ISU	1,712	1,112	599		9,300	1,337	10,637	10,554	83
Plant and Equipment	4,117	2,334	1,782		16,955	7,457	24,413	22,495	1,918
Property Acquisition / (Divestment)	0	9	(9)		6,750	0	6,750	6,750	0
Capital Expenditure Total	57,319	43,780	13,539		320,828	10,895	331,723	307,047	24,676
Available Funds									
Opening Balance	624,388	624,388	0		537,000	87,388	624,388	624,388	0
Cash Surplus/(Deficit)	(7,057)	46,985	54,042		(128,100)	(10,564)	(138,664)	(106,362)	32,302
Closing Balance	617,331	671,373	54,042		408,900	76,824	485,724	518,026	32,302

City of Sydney | Quarterly Income Statement | Quarter 1 - 2015/16

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Council

\$'000

Sep YTD

Full Year

	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Proposed Budget	Forecast	Variance Fav/(Unfav)
OPERATING INCOME									
Advertising Income	1,445	2,017	572	40%	5,779	0	5,779	6,195	416
Aquatic Facilities Income	666	655	(11)	(2%)	2,663	(0)	2,663	2,663	0
Building & Development Application Income	1,632	2,218	586	36%	6,529	0	6,529	7,397	868
Building Certificate	451	444	(7)	(2%)	1,736	(0)	1,736	1,836	100
Child Care Fees	594	540	(53)	(9%)	2,149	(0)	2,149	2,136	(13)
Commercial Properties	14,302	14,514	212	1%	58,824	0	58,824	59,721	897
Enforcement Income	8,706	8,492	(214)	(2%)	35,612	0	35,612	35,224	(388)
Grants and Contributions	5,276	5,369	93	2%	12,992	0	12,992	13,223	231
Health Related Income	411	417	7	2%	1,639	0	1,639	1,639	(0)
Library Income	56	48	(9)	(15%)	225	0	225	225	(0)
Other Building Fees	1,656	1,636	(21)	(1%)	7,019	0	7,019	7,062	42
Other Fees	849	762	(87)	(10%)	3,174	(0)	3,174	3,201	28
Other Income	259	153	(106)	(41%)	983	(0)	983	1,022	38
Parking Meter Income	9,670	9,623	(47)	(0%)	38,462	(0)	38,462	38,462	(0)
Parking Station Income	2,391	2,404	13	1%	9,700	(0)	9,700	9,700	0
Private Work Income	1,126	1,062	(64)	-6%	6,471	(0)	6,471	6,471	0
Rates & Annual Charges	75,322	75,030	(292)	(0%)	301,289	0	301,289	301,289	(0)
Sponsorship Income	23	0	(23)	(100%)	712	0	712	712	(0)
Venue/Facility Income	2,247	2,263	16	1%	7,729	0	7,729	7,723	(6)
Work Zone	1,731	1,932	200	12%	6,925	(0)	6,925	7,625	700
Income (Excluding Internals)	128,814	129,580	766	1%	510,611	0	510,611	513,526	2,915
VIK Income	239	98	(140)	(59%)	2,180	0	2,180	2,180	(0)
Operating Income	129,053	129,678	625	0%	512,790	0	512,790	515,705	2,915
OPERATING EXPENDITURE									
Salaries and Wages	41,565	40,418	1,147	3%	168,868	0	168,868	165,749	3,118
Agency Contract Staff	1,418	3,447	(2,030)	(143%)	5,898	(0)	5,898	13,069	(7,171)
Travelling	105	36	68	65%	493	0	493	486	7
Employee Oncosts	2,104	1,681	423	20%	6,500	(189)	6,311	4,822	1,489
Superannuation	4,932	4,632	300	6%	19,508	189	19,697	18,745	952
Workers Compensation Insurance	1,018	1,018	0	0%	4,071	(0)	4,071	3,974	98
Fringe Benefit Tax	133	133	0	0%	533	0	533	533	0

Council

\$'000

	Sep YTD			Variance Fav/(Unfav)	Variance %	Full Year			
	Budget	Actual	Variance Fav/(Unfav)			Original Budget	Adjustment	Proposed Budget	Forecast
Training Costs (excluding salaries)	470	520	(50)	(11%)	1,878	0	1,878	1,878	0
Other Employee Related Costs	400	295	105	26%	1,617	0	1,617	1,551	66
Salary Expense	52,144	52,181	(36)	(0%)	209,366	(0)	209,366	210,807	(1,440)
Bad & Doubtful Debts	63	37	26	41%	250	0	250	250	0
Consultancies	993	760	233	23%	4,847	(0)	4,847	5,454	(607)
Enforcement & Infringement Costs	2,393	2,157	236	10%	9,993	0	9,993	9,154	839
Event Related Expenditure	2,536	2,384	152	6%	15,819	51	15,870	16,826	(956)
Expenditure Recovered	(1,191)	(1,612)	422	(35%)	(4,734)	(0)	(4,734)	(5,207)	473
Facility Management	286	312	(26)	(9%)	1,145	(0)	1,145	1,145	(0)
General Advertising	647	588	59	9%	3,183	(8)	3,175	3,555	(380)
Governance	936	316	620	66%	3,742	0	3,742	1,987	1,756
Government Authority Charges	1,495	1,527	(32)	(2%)	5,979	(0)	5,979	6,161	(182)
Grants, Sponsorships and Donations	2,887	2,697	189	7%	9,300	1,648	10,949	10,988	(39)
Infrastructure Maintenance	6,248	5,853	395	6%	29,739	0	29,739	29,397	342
Insurance	581	463	118	20%	2,749	(0)	2,749	2,727	22
Interest Expense	3	0	2	90%	11	0	11	11	0
IT Related Expenditure	1,532	1,292	240	16%	7,787	(0)	7,787	7,542	245
Legal Fees	847	613	234	28%	3,387	0	3,387	2,821	566
Minor Plant Purchase	0	1	(1)	0%	0	0	0	0	0
Operational Contingencies	0	0	0	0%	1,750	0	1,750	1,750	0
Other Asset Maintenance	568	574	(5)	(1%)	2,138	0	2,138	2,174	(37)
Other Operating Expenditure	2,238	1,870	369	16%	10,393	(1,643)	8,750	8,741	9
Postage & Couriers	239	264	(25)	(10%)	959	0	960	905	55
Printing & Stationery	703	519	184	26%	3,364	(15)	3,349	3,714	(364)
Project Management & Other Project Costs	31	22	9	29%	1,210	(21)	1,189	2,031	(842)
Property Related Expenditure	6,639	5,955	684	10%	27,271	(5)	27,267	26,782	485
Service Contracts	3,173	2,905	268	8%	12,858	(3)	12,855	13,003	(148)
Stores & Materials	1,217	1,114	102	8%	5,270	(5)	5,265	5,304	(39)
Surveys & Studies	505	538	(33)	(7%)	2,013	0	2,013	1,851	162
Telephone Charges	717	572	145	20%	2,906	0	2,906	2,717	189
Utilities	3,101	2,858	242	8%	12,110	(0)	12,110	11,823	287
Vehicle Maintenance	795	697	98	12%	3,266	0	3,266	3,266	0
Waste Disposal Charges	3,939	3,959	(20)	0%	17,539	(0)	17,539	17,323	216

ATTACHMENT A

	Sep YTD			Variance %	Full Year				
	Budget	Actual	Variance Fav/(Unfav)		Original Budget	Adjustment	Proposed Budget	Forecast	Variance Fav/(Unfav)
Expenditure	44,120	39,238	4,881	11%	196,244	0	196,245	194,193	2,051
VIK Expenditure	239	98	140	59%	2,180	0	2,180	2,180	0
Expenditure Including VIK	44,358	39,337	5,022	11%	198,424	0	198,424	196,373	2,051
Total Operating Expenditure (Excl Depreciation)	96,502	91,517	4,985	5%	407,790	0	407,790	407,180	611
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	32,550	38,161	5,611	17%	105,000	(0)	105,000	108,526	3,526
Add Additional Income:									
Interest Revenue	4,225	5,578	1,353	32%	15,200	(0)	15,200	19,300	4,100
Capital Grants	13,487	13,703	216	2%	59,359	0	59,359	59,359	0
Capital Grants - Works In Kind	0	2,412	2,412	0%	0	0	0	2,412	2,412
Less Additional Expenses:									
Capital Project Related Costs	1,920	395	1,525	79%	4,600	0	4,600	4,600	0
Depreciation	28,802	29,094	(291)	(1%)	102,803	(0)	102,802	102,803	(0)
Light Rail Contribution to NSW Government	0	0	0	0%	48,600	0	48,600	48,600	0
Gain Loss on Investment Funds	0	(494)	(494)	0%	0	0	0	0	0
Gain Loss on Sale of Assets	0	71	71	0%	0	0	0	0	0
Net Operating Surplus/(Deficit)	19,539	29,941	10,402		23,557	(0)	23,556	33,595	10,039
Capital Expenditure									
Capital Works	51,491	40,324	11,167		287,823	2,101	289,923	267,248	22,675
Capital Works ISU	1,712	1,112	599		9,300	1,337	10,637	10,554	83
Plant and Assets	4,117	2,334	1,782		16,955	7,457	24,413	22,495	1,918
Property Acquisition / Divestment	0	9	(9)		6,750	0	6,750	6,750	0
Total Capital Expenditure	57,319	43,780	13,539		320,828	10,895	331,723	307,047	24,676

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
Chief Executive Office	148	170	22 15%	2,001	1,833	168 8%	(2,285)	(1,833)	452 20%
Chief Executive Office				339	300	39 11%	(339)	(300)	39 11%
Council Elections				501	167	334 67%	(501)	(167)	334 67%
Office of the Lord Mayor				780	804	(24) -3%	(780)	(804)	(24) -3%
Secretariat				665	561	104 16%	(665)	(561)	104 16%
Chief Financial Office	148	170	22 15%	2,001	1,876	125 6%	(1,853)	(1,705)	147 8%
Business Planning and Performance				377	353	24 6%	(377)	(353)	24 6%
Finance Administration	145	170	25 17%	279	318	(39) -14%	(134)	(148)	(14) -11%
Financial Planning and Reporting				465	402	63 14%	(465)	(402)	63 14%
Procurement	3		(3) -100%	439	379	61 14%	(436)	(379)	58 13%
Rates				440	423	16 4%	(440)	(423)	16 4%
Chief Operations Office	166	278	112 67%	3,985	3,263	723 18%	(3,819)	(2,985)	834 22%
Chief Operations Office				121	112	10 8%	(121)	(112)	10 8%
City Design				762	497	265 35%	(762)	(497)	265 35%
City Renewal				255	215	40 16%	(255)	(215)	40 16%
City Transformation				392	448	(56) -14%	(392)	(448)	(56) -14%
Green Infrastructure				160	185	(26) -16%	(160)	(185)	(26) -16%
Green Square				106	174	(68) -65%	(106)	(174)	(68) -65%
Project Management Office				71	47	24 33%	(71)	(47)	24 33%
Research, Strategy and Corporate Planning				1,345	1,041	304 23%	(1,345)	(1,041)	304 23%
Sustainability	166	278	112 67%	773	543	231 30%	(607)	(265)	343 56%
City Engagement	670	606	(64) -10%	4,852	4,432	420 9%	(4,182)	(3,826)	356 9%
Communications	73	80	7 9%	3,247	2,964	283 9%	(3,174)	(2,884)	289 9%
Customer Service	597	526	(71) -12%	1,605	1,468	137 9%	(1,008)	(942)	66 6%
City Life	2,687	3,318	631 23%	14,236	13,403	833 6%	(11,548)	(10,085)	1,463 13%
City Business & Safety	48	10	(38) -79%	897	756	141 16%	(849)	(746)	103 12%
City Life Management				345	326	19 5%	(345)	(326)	19 5%
Culture and Creativity Programs	626	1,400	774 123%	5,203	5,055	147 3%	(4,576)	(3,656)	921 20%
Grants and Sponsorship	14		(14) -100%	2,521	2,473	48 2%	(2,507)	(2,473)	34 1%
Social Programs and Services	1,897	1,878	(19) -1%	4,753	4,275	478 10%	(2,856)	(2,397)	459 16%
Sustainability Programs	102	30	(72) -71%	517	517	0 0%	(415)	(487)	(72) -17%

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
City Operations	29,289	29,333	44 0%	40,829	39,448	1,381 3%	(11,541)	(10,115)	1,425 12%
City Greening and Leisure	679	656	(22) -3%	6,516	6,441	75 1%	(5,837)	(5,785)	52 1%
City Infrastructure and Traffic Operations	5,621	5,921	300 5%	7,530	7,310	220 3%	(1,909)	(1,389)	520 27%
City Operations Management			-	143	130	12 9%	(143)	(130)	12 9%
City Rangers			(190) -2%	6,208	5,721	487 8%	2,380	2,677	297 12%
Cleansing & Waste	489	462	(27) -5%	13,325	13,199	126 1%	(12,837)	(12,737)	99 1%
Security & Emergency Management			(34) 0%	1,338	1,276	62 5%	(1,338)	(1,276)	62 5%
Strategy and Assets Group	12,061	12,027	(34) 0%	4,538	4,160	378 8%	7,523	7,867	344 5%
Venue Management	1,851	1,868	17 1%	1,231	1,211	20 2%	619	657	37 6%
City Planning Development and Transport	3,957	4,468	511 13%	9,562	9,326	236 2%	(5,606)	(4,858)	747 13%
City Access			-	1,123	1,053	70 6%	(1,123)	(1,053)	70 6%
Construction & Building Certification Services	1,671	1,666	(5) 0%	587	550	37 6%	1,084	1,115	32 3%
Health & Building	639	569	(70) -11%	3,324	3,047	276 8%	(2,685)	(2,478)	207 8%
Planning Assessments	1,607	2,228	621 39%	3,279	3,290	(11) 0%	(1,671)	(1,061)	610 37%
Strategic Planning and Urban Design	40	4	(35) -89%	1,249	1,386	(136) -11%	(1,210)	(1,381)	(171) -14%
City Projects and Property	14,194	14,404	210 1%	9,941	8,833	1,108 11%	4,253	5,571	1,318 31%
City Projects		(15)	(15) -	1,372	1,165	207 15%	(1,372)	(1,180)	191 14%
City Property	14,194	14,419	225 2%	8,570	7,668	902 11%	5,624	6,751	1,127 20%
Corporate Costs	77,923	77,078	(845) -1%	(232)	1,039	(1,270) 548%	78,154	76,039	(2,115) -3%
Legal and Governance	10	15	5 47%	2,689	2,139	550 20%	(2,678)	(2,124)	554 21%
Governance			-	104	121	(17) -16%	(104)	(121)	(17) -16%
Legal Services	0	(0)	(0) -100%	1,508	1,275	233 15%	(1,507)	(1,275)	233 15%
Risk Management	10	15	5 49%	1,076	743	333 31%	(1,066)	(728)	338 32%
Workforce and Information Services	9	9	0 0%	6,355	5,926	429 7%	(6,346)	(5,917)	429 7%
Information Services	9	8	(1) -17%	4,222	3,921	301 7%	(4,213)	(3,914)	300 7%
Workforce Services		2	2 -	2,132	2,005	127 6%	(2,132)	(2,004)	129 6%
Total Operating Result	129,053	129,678	625 0%	96,502	91,517	4,985 5%	32,550	38,161	5,611 17%

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance
Chief Executive Office	593	693	100 17%	9,361	14,413	(5,052) -54%	(9,361)	(14,413)	(5,052) -54%
Chief Executive Office			-	1,360	1,357	3 0%	(1,360)	(1,357)	3 0%
Council Elections			-	2,000	7,085	(5,085) -254%	(2,000)	(7,085)	(5,085) -254%
Office of the Lord Mayor			-	3,350	3,350	(0) 0%	(3,350)	(3,350)	(0) 0%
Secretariat			-	2,651	2,621	30 1%	(2,651)	(2,621)	30 1%
Chief Financial Office	593	693	100 17%	7,947	7,660	287 4%	(7,947)	(7,660)	287 4%
Business Planning and Performance			-	1,491	1,490	0 0%	(1,491)	(1,490)	0 0%
Finance Administration	582	682	100 17%	1,110	1,110	0 0%	(528)	(428)	100 19%
Financial Planning and Reporting			-	1,879	1,746	133 7%	(1,879)	(1,746)	133 7%
Procurement	11	11	0 0%	1,730	1,661	70 4%	(1,719)	(1,649)	70 4%
Rates			-	1,736	1,652	84 5%	(1,736)	(1,652)	84 5%
Chief Operations Office	714	609	(105) -15%	16,944	15,987	958 6%	(16,230)	(15,378)	853 5%
Chief Operations Office			-	477	477	(0) 0%	(477)	(477)	(0) 0%
City Design			-	3,038	2,982	56 2%	(3,038)	(2,982)	56 2%
City Renewal			-	1,108	889	219 20%	(1,108)	(889)	219 20%
City Transformation			-	1,542	1,541	0 0%	(1,542)	(1,541)	0 0%
Green Infrastructure			-	624	610	14 2%	(624)	(610)	14 2%
Green Square			-	404	404	0 0%	(404)	(404)	0 0%
Project Management Office			-	279	205	74 27%	(279)	(205)	74 27%
Research, Strategy and Corporate Planning	50	50	0 0%	6,778	6,483	294 4%	(6,728)	(6,433)	294 4%
Sustainability	664	559	(105) -16%	2,695	2,397	299 11%	(2,031)	(1,837)	194 10%
City Engagement	2,195	2,201	6 0%	20,419	19,822	597 3%	(18,225)	(17,621)	604 3%
Communications	87	93	6 7%	14,086	13,998	88 1%	(13,999)	(13,905)	94 1%
Customer Service	2,108	2,108	0 0%	6,334	5,824	509 8%	(4,226)	(3,716)	509 12%
City Life	12,653	13,074	420 3%	63,778	63,408	370 1%	(51,124)	(50,334)	791 2%
City Business & Safety	193	193	(0) 0%	3,506	3,493	13 0%	(3,313)	(3,300)	13 0%
City Life Management			-	1,789	1,789	(0) 0%	(1,789)	(1,789)	(0) 0%
Culture and Creativity Programs	4,863	5,269	406 8%	28,020	27,846	174 1%	(23,157)	(22,576)	581 3%
Grants and Sponsorship	111	111	(0) 0%	9,126	9,144	(18) 0%	(9,015)	(9,033)	(18) 0%
Social Programs and Services	7,198	7,212	14 0%	19,012	18,845	167 1%	(11,814)	(11,633)	181 2%
Sustainability Programs	288	288		2,325	2,291	34 1%	(2,037)	(2,002)	34 2%

City of Sydney | Budget v Forecast Operating Result by Division & Unit | Quarter 1 2015/16

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance	Budget	Forecast	Variance Fav/(Unfav) % Variance
City Operations	115,486	116,116	630 1%	170,841	167,104	3,737 2%	(55,355)	(50,988)	4,367 8%
City Greening and Leisure	2,787	2,787	(0) 0%	27,232	27,036	196 1%	(24,445)	(24,249)	196 1%
City Infrastructure and Traffic Operations	22,497	23,496	998 4%	33,287	32,929	359 1%	(10,790)	(9,433)	1,357 13%
City Operations Management			-	561	561	0 0%	(561)	(561)	0 0%
City Rangers	35,139	34,789	(350) -1%	25,030	23,405	1,625 6%	10,109	11,384	1,275 13%
Cleansing & Waste	754	735	(18) -2%	56,299	55,673	627 1%	(55,546)	(54,937)	608 1%
Security & Emergency Management			-	5,298	5,070	228 4%	(5,298)	(5,070)	228 4%
Strategy and Assets Group	48,162	48,162	(0) 0%	18,264	17,741	522 3%	29,898	30,420	522 2%
Venue Management	6,148	6,148	(0) 0%	4,869	4,689	180 4%	1,278	1,459	180 14%
City Planning Development and Transport	16,216	17,086	870 5%	37,634	36,264	1,370 4%	(21,418)	(19,178)	2,240 10%
City Access			-	4,458	4,272	186 4%	(4,458)	(4,272)	186 4%
Construction & Building Certification Services	6,682	6,729	47 1%	2,305	2,211	94 4%	4,377	4,518	141 3%
Health & Building	2,552	2,514	(38) -1%	13,159	12,532	626 5%	(10,607)	(10,018)	588 6%
Planning Assessments	6,430	7,325	895 14%	12,978	12,709	269 2%	(6,549)	(5,384)	1,165 18%
Strategic Planning and Urban Design	552	517	(35) -6%	4,733	4,540	193 4%	(4,181)	(4,022)	159 4%
City Projects and Property	59,056	60,049	993 2%	41,136	39,519	1,617 4%	17,920	20,530	2,610 15%
City Projects			-	6,211	5,569	642 10%	(6,211)	(5,569)	642 10%
City Property	59,056	60,049	993 2%	34,925	33,950	975 3%	24,131	26,099	1,968 8%
Corporate Costs	305,800	305,800	(0) 0%	2,917	8,239	(5,323) -182%	302,883	297,561	(5,323) -2%
Legal and Governance	41	41	0 0%	10,668	9,720	948 9%	(10,627)	(9,679)	948 9%
Governance			-	411	405	6 1%	(411)	(405)	6 1%
Legal Services	1	1	0 0%	5,968	5,376	592 10%	(5,968)	(5,376)	592 10%
Risk Management	40	40	0 0%	4,288	3,938	351 8%	(4,248)	(3,898)	351 8%
Workforce and Information Services	36	36	0 0%	26,145	25,044	1,101 4%	(26,109)	(25,008)	1,101 4%
Information Services	36	36	0 0%	17,708	17,159	550 3%	(17,672)	(17,123)	550 3%
Workforce Services			-	8,437	7,885	552 7%	(8,437)	(7,885)	552 7%
Total Operating Result	512,790	515,705	2,915 1%	407,790	407,180	611 0%	105,000	108,526	3,526 3%

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 1 2015/16

	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
A globally competitive and innovative city	9.4	9.3	(0.2)	11.4	10.6	0.8	(2.0)	(1.3)	0.6
A leading environmental performer	0.8	0.8	0.1	16.6	16.0	0.6	(15.9)	(15.2)	0.7
Integrated transport for a connected city	18.0	18.2	0.2	11.1	10.7	0.4	6.8	7.5	0.6
A city for walking and cycling	0.0	0.0	0.0	0.5	0.5	0.0	(0.5)	(0.5)	0.0
A lively and engaging city centre	0.0	0.0	(0.0)	0.2	0.2	(0.0)	(0.2)	(0.2)	(0.0)
Vibrant local communities and economies	4.2	4.3	0.1	19.3	18.4	0.9	(15.2)	(14.1)	1.0
A cultural and creative city	0.7	0.7	(0.0)	1.6	1.5	0.1	(0.9)	(0.8)	0.1
Housing for a diverse population	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sustainable development, renewal and design	4.0	4.5	0.5	9.5	9.0	0.5	(5.5)	(4.5)	1.0
Implementation through effective governance and partnerships	92.0	91.9	(0.1)	26.3	24.6	1.6	65.8	67.3	1.6
Total Council	129.1	129.7	0.6	96.5	91.5	5.0	32.6	38.2	5.6

ATTACHMENT A

	Sep YTD		Sep YTD		Full Year		Full Year		Full Year		Forecast
	Current Budget	Actual	Variance	Original Budget	Adjustments	Intra Quarter Adjustments	Current Budget	Proposed Adjustments	Proposed Budget	Forecast	
Plant and Assets	4,117	2,334	1,782	16,955	7,457		24,413		24,413	22,495	
ISU Capital Works Projects	1,712	1,112	599	9,300	1,337		10,637		10,637	10,554	
Property Acquisition / Divestment		0	(0)	6,750			6,750		6,750	6,750	
Capital Funding											
Domestic Waste Reserve	446	363	83	1,826	86		1,913		1,913	1,913	
Stormwater Management Reserve	2,405	1,100	1,305	2,000	3,610		5,610		5,610	5,610	
Developer Contributions (General)	3,924	8,354	(4,429)	81,521	(6,438)		75,083		75,083	43,950	
Infrastructure Contingency Reserve	604	628	(24)	1,412	413		1,825		1,825	1,847	
Green Infrastructure Reserve	2,776	2,100	675	7,855	6,218		14,072		14,072	11,566	
Renewable Energy	223	14	209	1,050	(350)		700		700	638	
City Centre Transformation Reserve	600	522	78	48,600			48,600		48,600	48,600	
Public Road Reserve											
Specific Reserve Funding	10,978	13,080	(2,102)	144,264	3,539		147,803		147,803	64,886	
General Funding	46,341	30,690	15,651	191,399	(7,478)		183,921	1,869	185,790	242,161	
Total Funding	57,319	43,770	13,548	335,663	(3,940)		331,723	1,869	333,592	307,047	

City of Sydney | Cash and Investments Budget Review Statement - Quarter 1 2015/16

	Opening bBalance			Sep YTD			Forecast			Projected		
	Actual	Trf To	Trf From	Actual	Trf To	Trf From	Actual	Trf To	Trf From	Actual	Trf To	Trf From
Externally Restricted												
Developer Contributions (General)	111,638	14,494	(8,354)	117,778	58,851	(43,950)	126,539					
Specific Purpose Unexpended Grants	551	0	0	551	449		1,000					
Domestic Waste Reserve	15,603	9,816	(8,727)	16,693	37,722	(37,007)	16,318					
Stormwater Management Reserve	1,318	470	(1,100)	688	1,832	(3,128)	22					
Total Externally Restricted	129,110	24,779	(18,180)	135,710	98,854	(84,085)	143,880					
Internally Restricted												
City Centre Transformation Reserve	200,400	0	0	200,400		(48,600)	151,800					
Commercial Property	0	0	0	0	550		550					
Community Facilities Reserve	12,456	0	0	12,456	1,750		14,206					
Employee Leave Entitlement Reserve	6,155	473	(462)	6,166	2,101	(1,625)	6,630					
Green Infrastructure Reserve	37,073	0	(2,100)	34,973	587	(11,566)	26,094					
Green Square Reserve	86,325	0	0	86,325			86,325					
Infrastructure Contingency Reserve	4,869	0	(628)	4,241		(1,847)	3,022					
Public Liability Insurance Reserve	557	0	0	557			557					
Renewable Energy	10,940	0	(14)	10,926		(638)	10,301					
Public Road Reserve	0	0	0	0			0					
Performance Cash Bonds	13,384	2,002	(1,758)	13,628	6,006	(5,274)	14,116					
Workers Compensation Reserve	16,632	0	(514)	16,118		(710)	15,922					
Total Internally Restricted	388,789	2,475	(5,476)	385,788	10,994	(70,261)	329,522					
Total Restricted	517,900	27,254	(23,656)	521,498	109,848	(154,346)	473,402					
Unrestricted Funds	106,488			149,874			44,624					
Cash and Investments	624,388			671,373			518,026					

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 30 September 2015 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the September monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 September 2015 was 1 October 2015.

Signed:



Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date:

12 November 2015